



City of Mineola

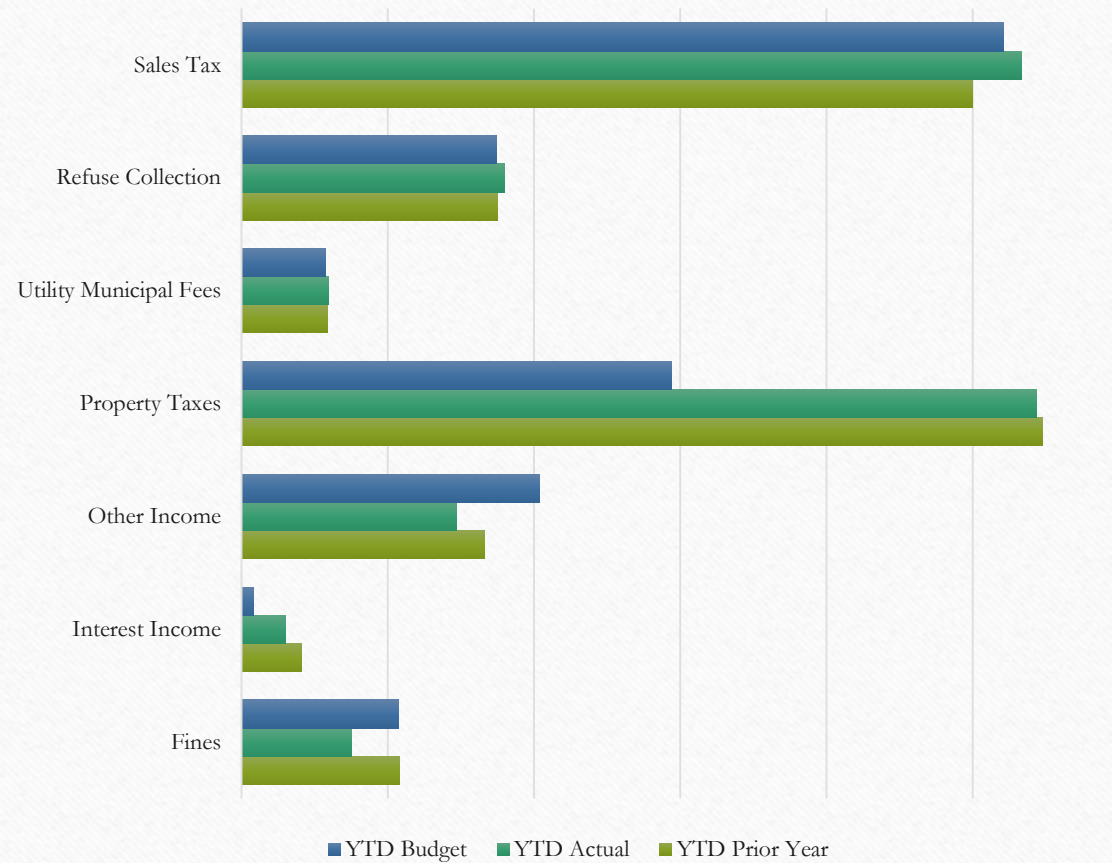
Second Quarter, FY 2018-2019

Financial Reports

General Fund Revenue 2nd Quarter, FY 2019

	Percent Change	Percent of YTD
Fines	-30%	70%
Interest Income	-27%	357%
Other Income	-11%	72%
Property Taxes	-1%	185%
Utility Municipal Fees	1%	104%
Refuse Collection	3%	103%
Sales Tax	7%	102%
Total	-2%	115%

General Fund Revenue Actual to Budget



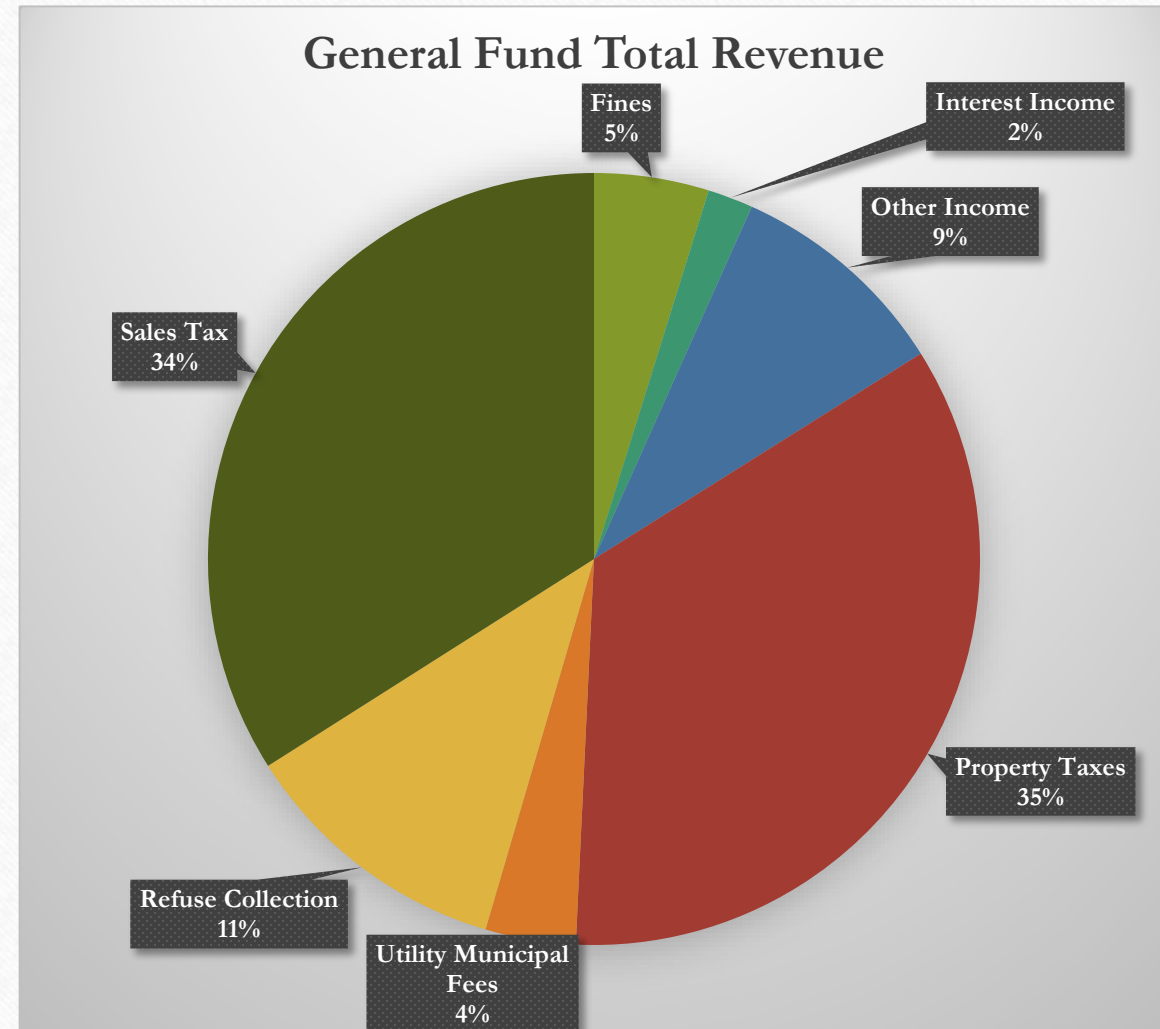
General Fund Revenue

YTD Budget \$2,731,281.00

YTD Actual \$3,135,683.87

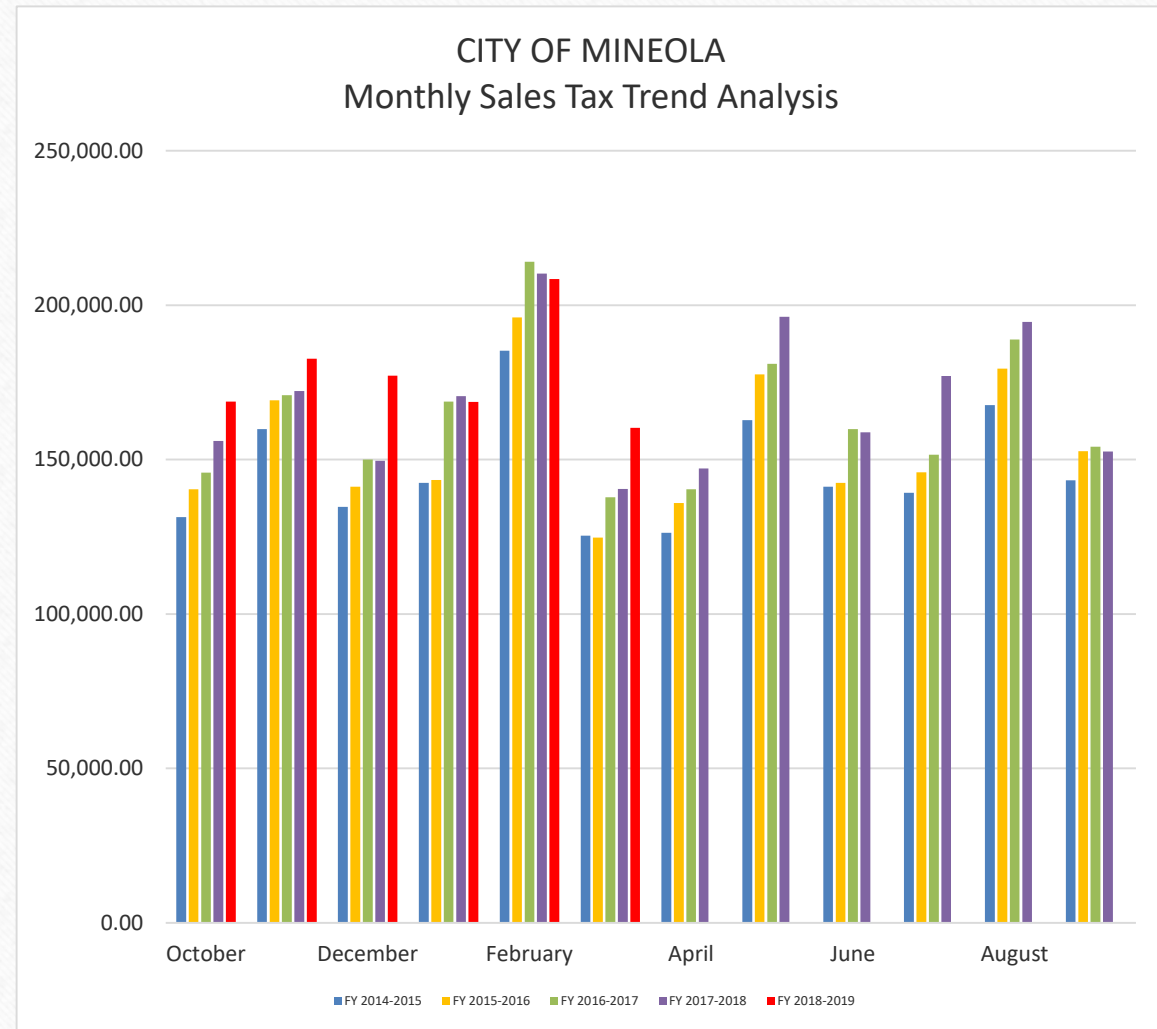
Variance (+/-) \$ 404,402.87

	YTD Actual	YTD Budget
Fines	\$ 150,579.27	\$ 215,000.00
Interest Income	\$ 59,569.37	\$ 16,695.00
Other Income	\$ 293,841.69	\$ 407,018.00
Property Taxes	\$ 1,087,420.21	\$ 588,129.00
Utility Municipal Fees	\$ 118,581.23	\$ 114,000.00
Refuse Collection	\$ 359,570.91	\$ 349,000.00
Sales Tax	\$ 1,066,121.19	\$ 1,041,439.00
Total	\$ 3,135,683.87	\$ 2,731,281.00



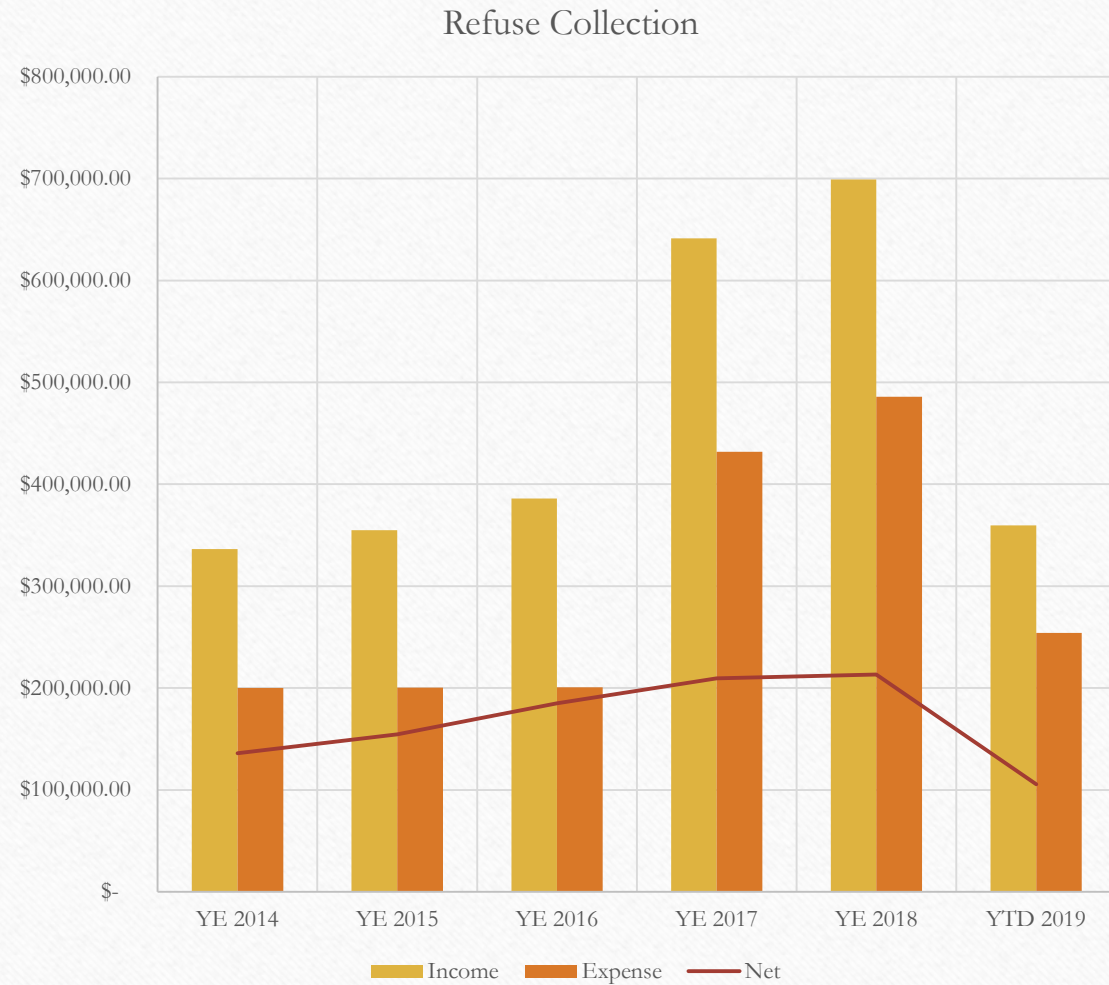
Sales Tax

- Sales Tax up 6.70% over Last Year
- Budgeted 3% increase over Last Year
- YTD Actual \$1,066,121.19
- YTD Budget \$1,041,439.00
- Variance (+/-) + \$24,682.19



Refuse Collection

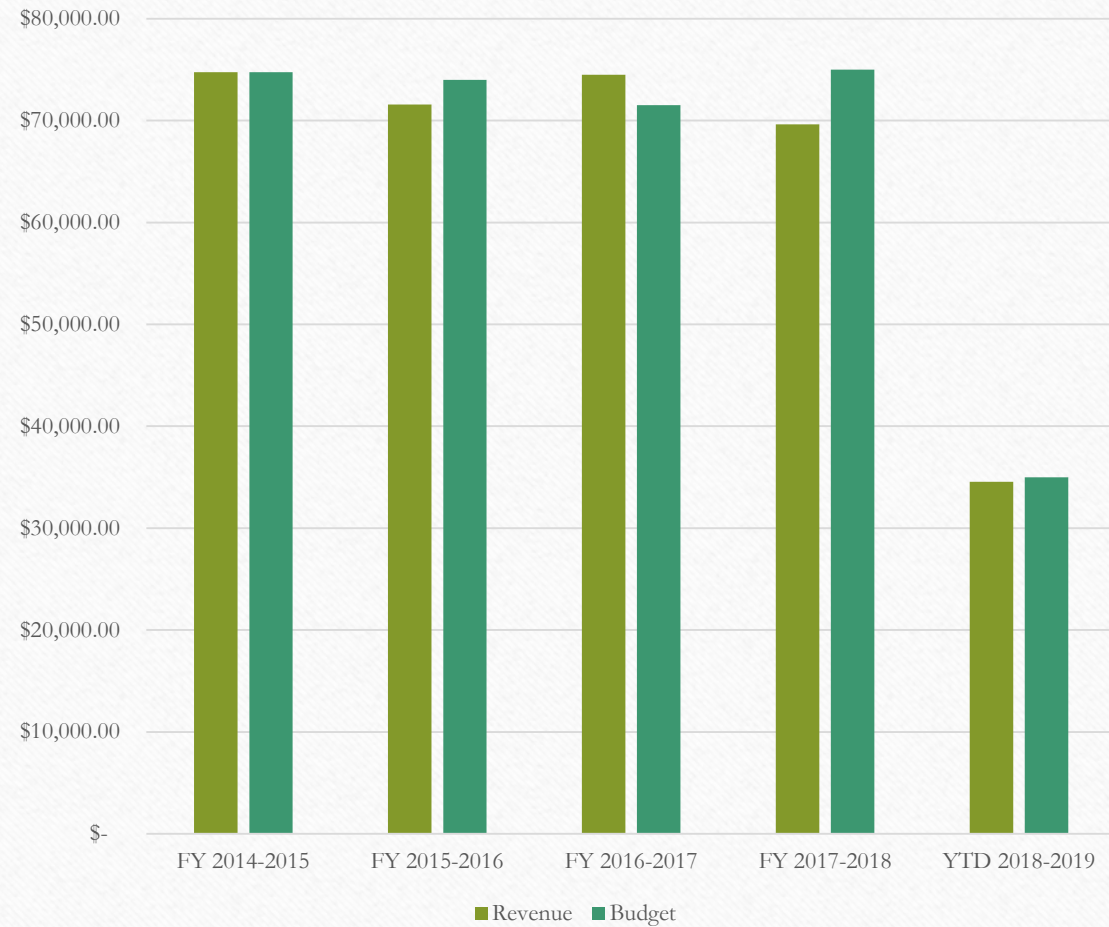
	Income	Expense	Net
YE 2013	\$ 343,560.35	\$ 188,605.13	\$ 154,955.22
YE 2014	\$ 336,356.79	\$ 200,220.72	\$ 136,136.07
YE 2015	\$ 354,994.14	\$ 200,394.10	\$ 154,600.04
YE 2016	\$ 385,958.92	\$ 200,836.34	\$ 185,122.58
YE 2017	\$ 641,226.43	\$ 431,732.40	\$ 209,494.03
YE 2018	\$ 699,136.92	\$ 486,011.13	\$ 213,125.79
YTD 2019	\$ 359,570.91	\$ 253,960.85	\$ 105,610.06



Hotel Motel Tax

- HOT Funds down only 7% over this period Last Year
- YTD Prior Year \$37,033.06
- YTD Actual \$34,549.11
- YTD Budget \$35,000.00
- Variance (+/-) -\$450.89

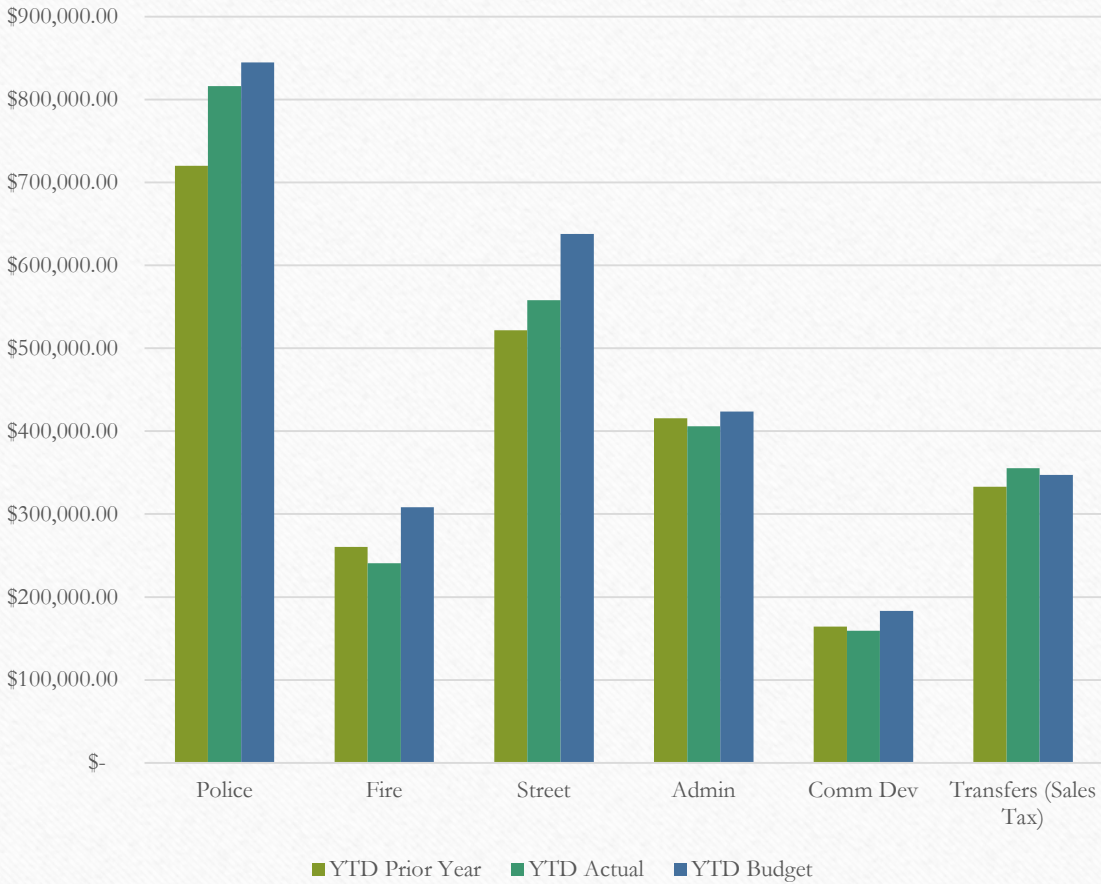
Hotel Occupancy Tax Revenue



General Fund Expenditures

- Total General Fund Expenditures at 46.19% of budget
- Total Excess Revenue over Expenditures \$599,716.97

General Fund
Expense Actual to Budget



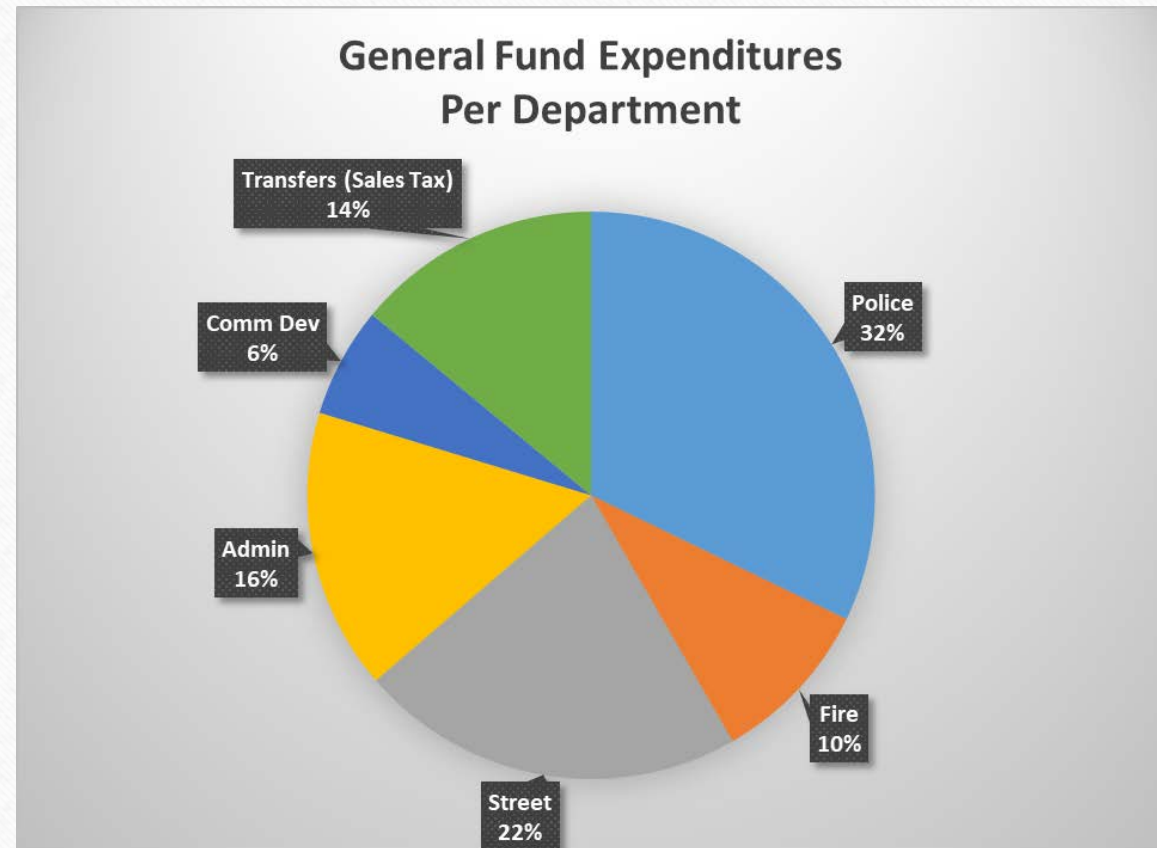
General Fund Expenditures (Second Quarter FY 19)

YTD Budget \$2,745,419.00

YTD Actual \$2,535,966.90

Variance (+/-) \$ 209,452.10

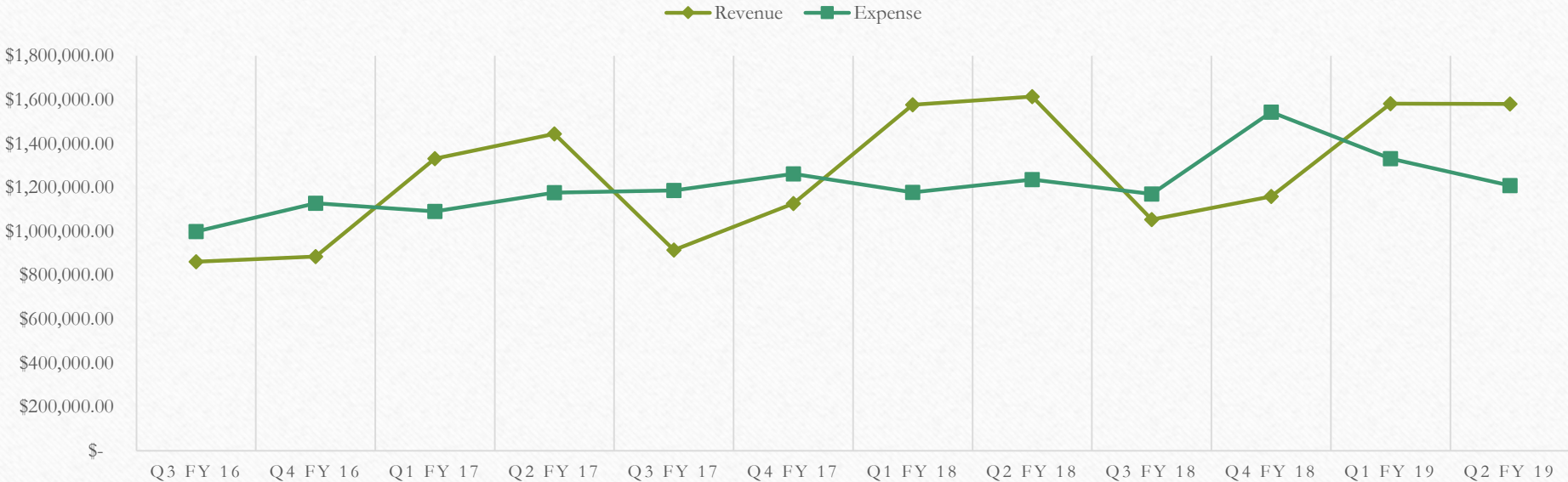
	YTD Actual	YTD Budget
Police	\$ 816,301.46	\$844,939.00
Fire	\$ 240,830.78	\$308,358.00
Street	\$ 558,031.88	\$637,854.00
Admin	\$ 406,102.76	\$423,730.00
Comm Dev	\$ 159,326.29	\$183,392.00
Transfers (Sales Tax)	\$ 355,373.73	\$347,146.00
Total Expenditures	\$ 2,535,966.90	\$ 2,745,419.00



General Fund Revenue & Expense (3yr)

- FY 2016-2017 Revenues exceeded Expenditures by **\$102,500.00**
- FY 2017-2018 Revenues exceed Expenditures by **\$274,537.80**
- YTD 2018-2019 Revenues exceed Expenditures by **\$622,956.47**

GENERAL FUND REVENUE & EXPENSE



General Fund Balance

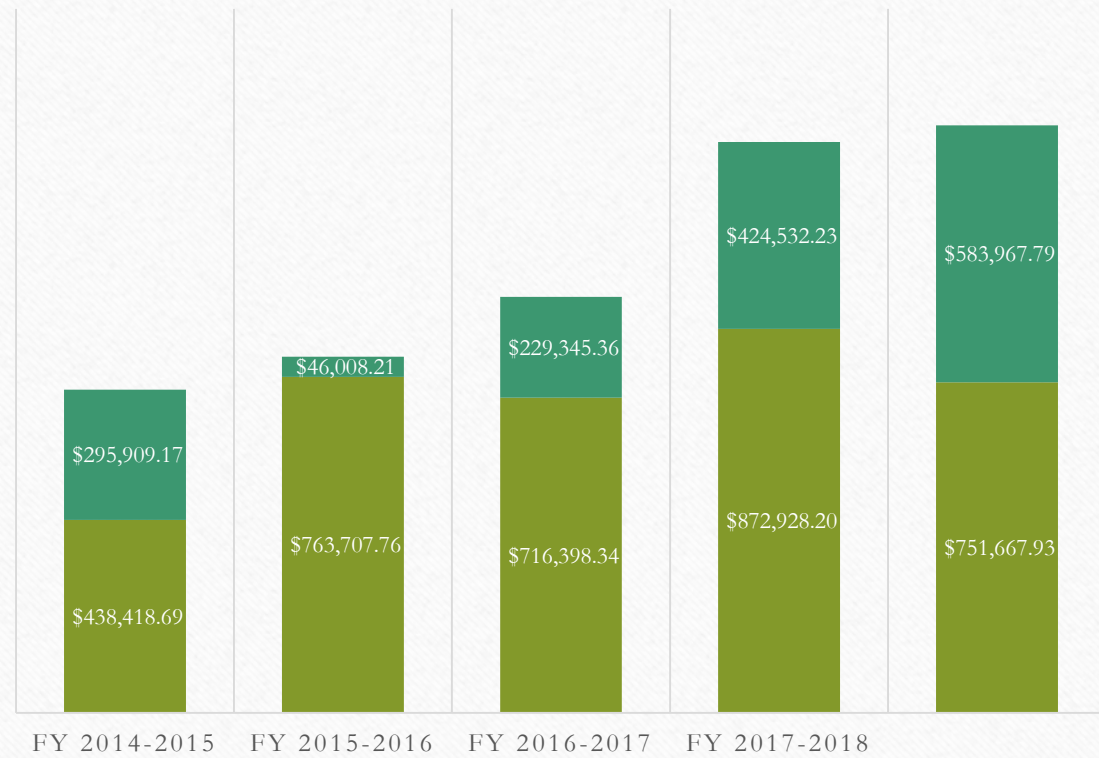
Cash Account balances as of March for last five years

Only considering Operating Funds and Investment Account

	Cash Balance
FY 2014-2015	\$ 734,327.86
FY 2015-2016	\$ 809,715.97
FY 2016-2017	\$ 945,743.70
FY 2017-2018	\$ 1,297,460.43
FY 2018-2019	\$ 1,335,635.72

GENERAL FUND OPERATING BALANCE MONTH ENDING MARCH

■ General Fund (Operating) ■ Investment

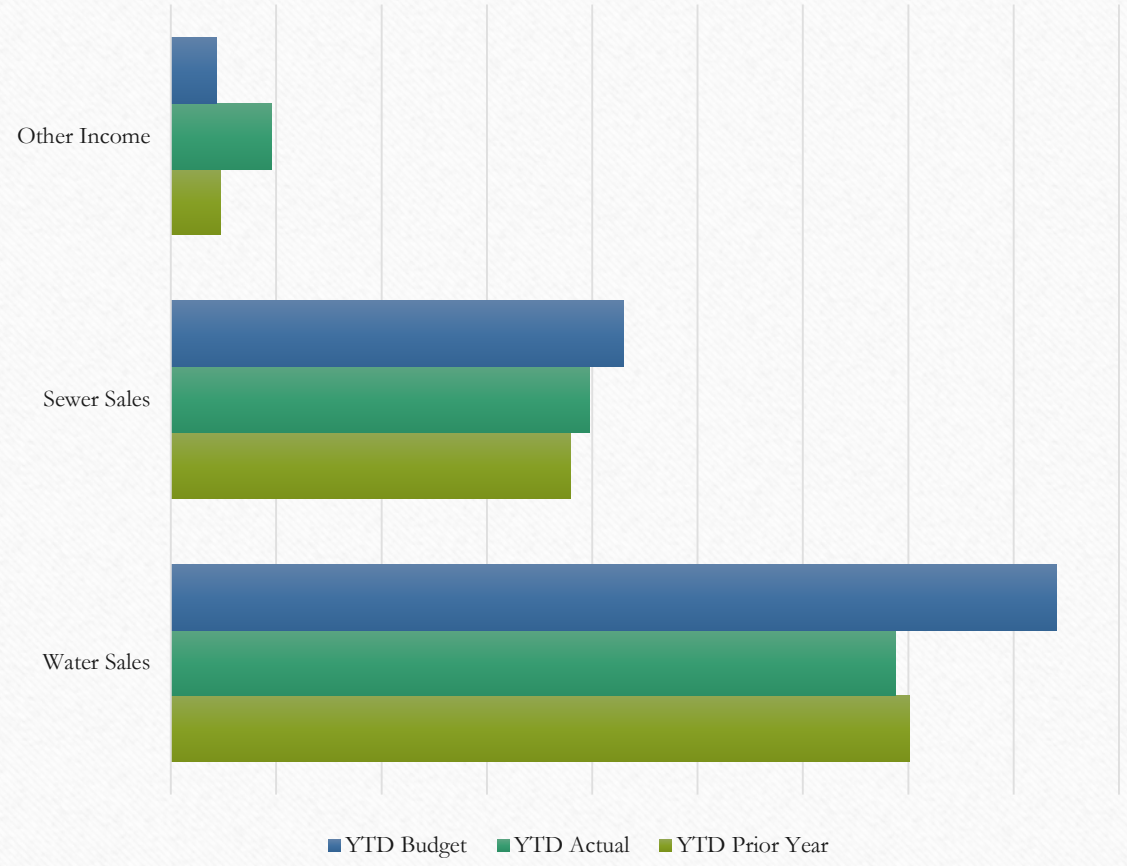


Water Fund Revenue

- Water Sales are at 40.92% of budget.
- Sewer Sales are at 46.26%
- Total Revenue for Water Fund 44.95%

	Percent Change over LY	Percent of YTD Budget
Water Sales	-2%	82%
Sewer Sales	5%	93%
Other Income	105%	219%
Total Percent Change	5%	90%

Water Fund Revenue Actual to Budget



Water Fund Revenue

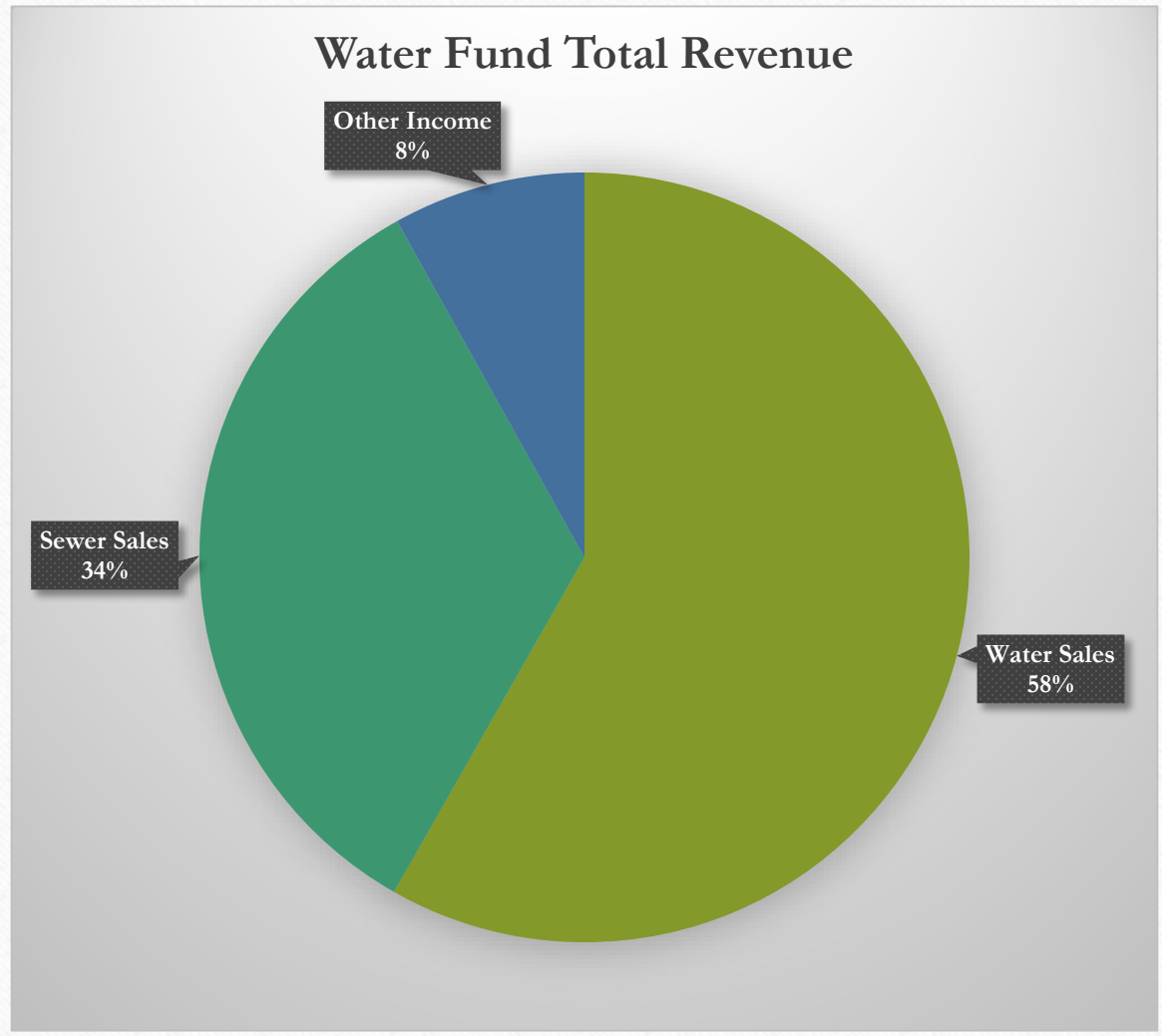
YTD Budget \$1,313,678.00

YTD Actual \$1,180,883.60

Variance (+/-) \$ -132,794.40

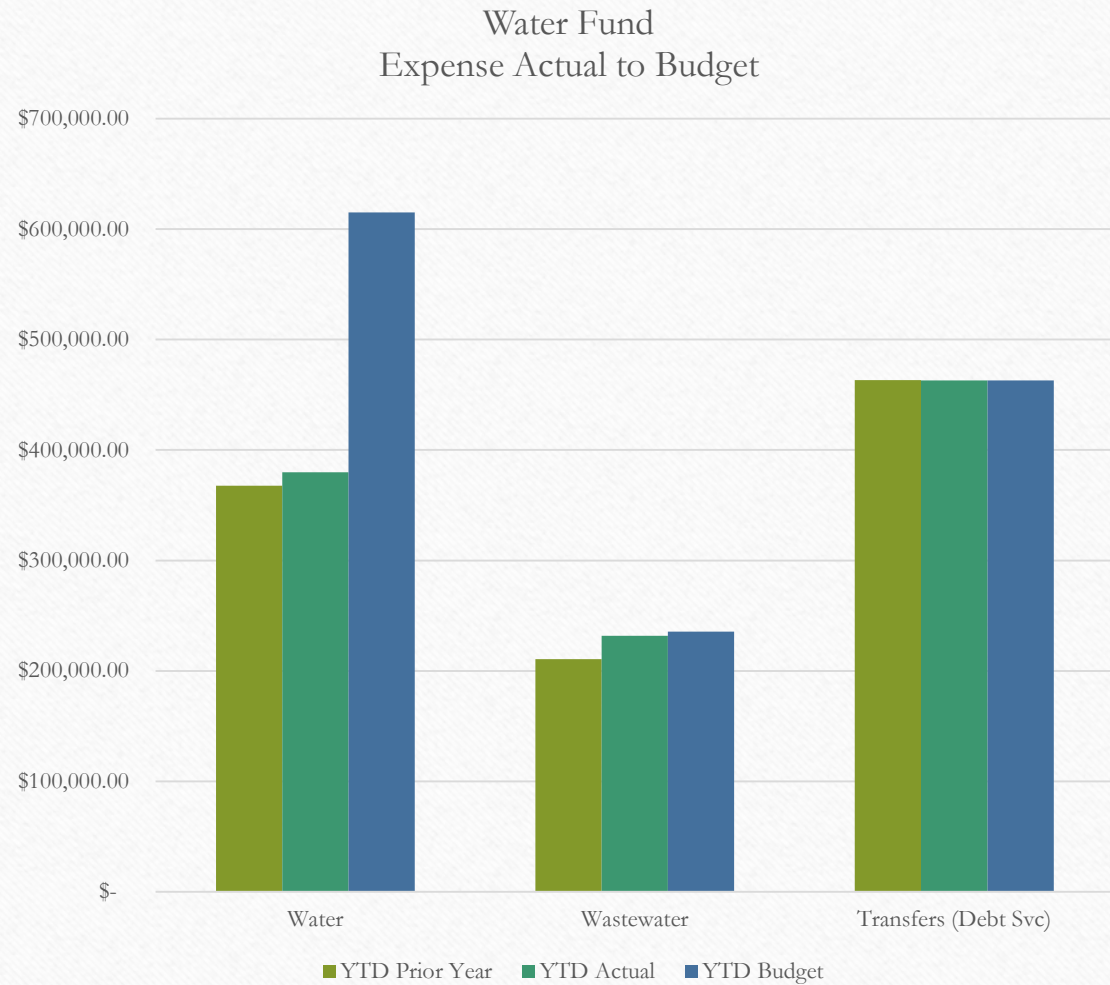
	YTD Actual	YTD Budget
Water Sales	\$ 687,763.13	\$ 840,433.00
Sewer Sales	\$ 397,591.43	\$ 429,690.00
Other Income	\$ 95,529.04	\$ 43,555.00
Total Percent Change	\$ 1,180,883.60	\$ 1,313,678.00

Water Fund Total Revenue



Water Fund Expenditures

- Total Water Fund Expenditures at 40.90% of budget
- Total Excess Revenue Over Expenditures \$106,274.70



Water Fund Expenditures

(2nd Quarter FY 19)

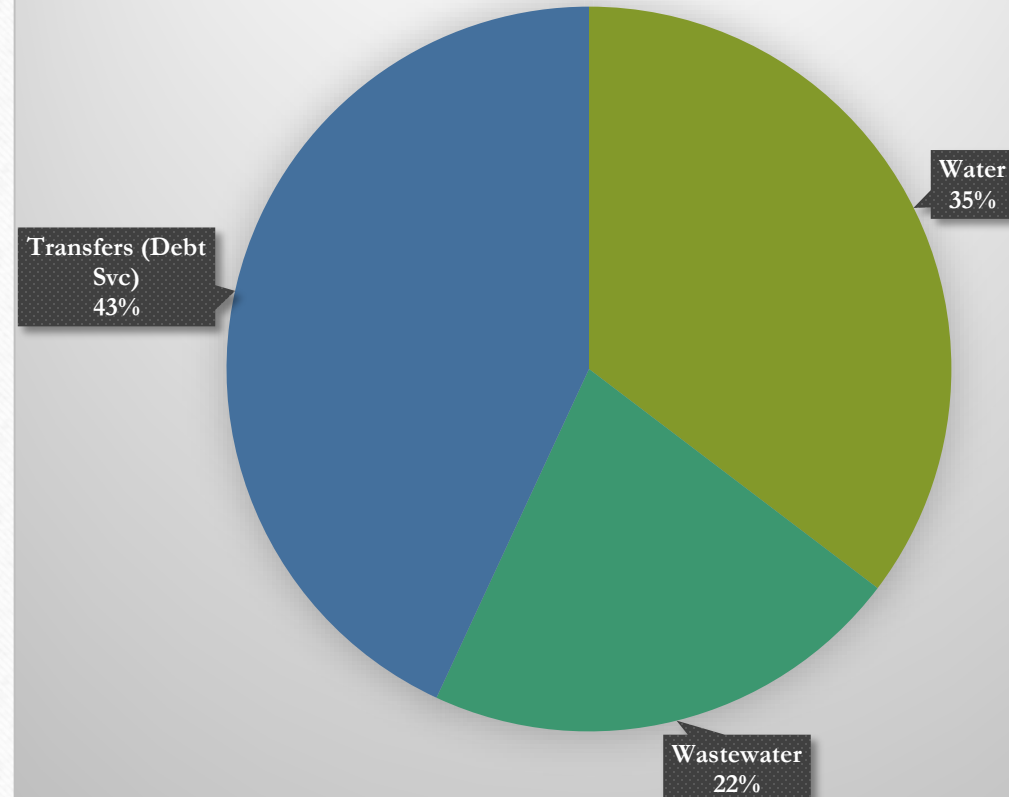
YTD Budget \$1,313,677.00

YTD Actual \$1,074,608.90

Variance (+/-) \$239,068.10

	YTD Actual	YTD Budget
Water	\$ 379,706.46	\$ 615,059.00
Wastewater	\$ 231,887.30	\$ 235,603.00
Transfers (Debt Svc)	\$ 463,015.14	\$ 463,015.00
Total Expenditures	\$ 1,074,608.90	\$ 1,313,677.00

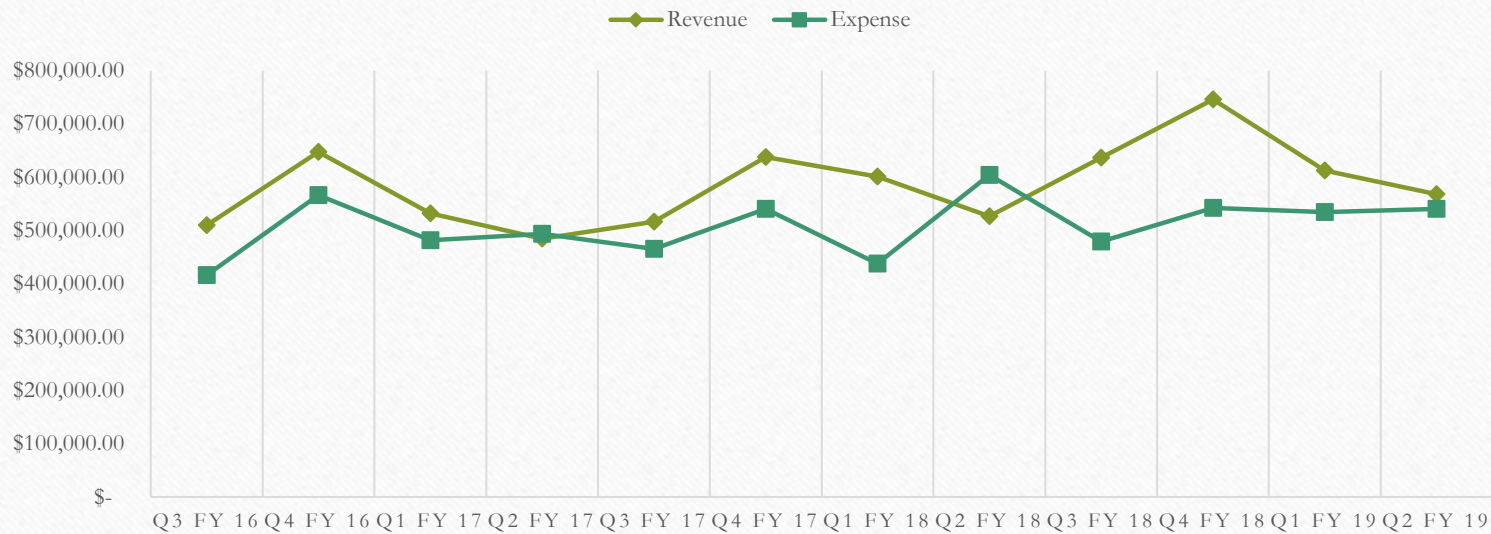
Water Fund Expenditures Per Department



Water Fund Revenue & Expense (3yr)

- FY 2016-2017 Revenues exceeded Expenditures by **\$189,637.18**
- FY 2017-2018 Revenues exceed Expenditures by **\$459,159.77**
- YTD 2018-2019 Revenues exceeded Expenditures by **\$106,274.70**

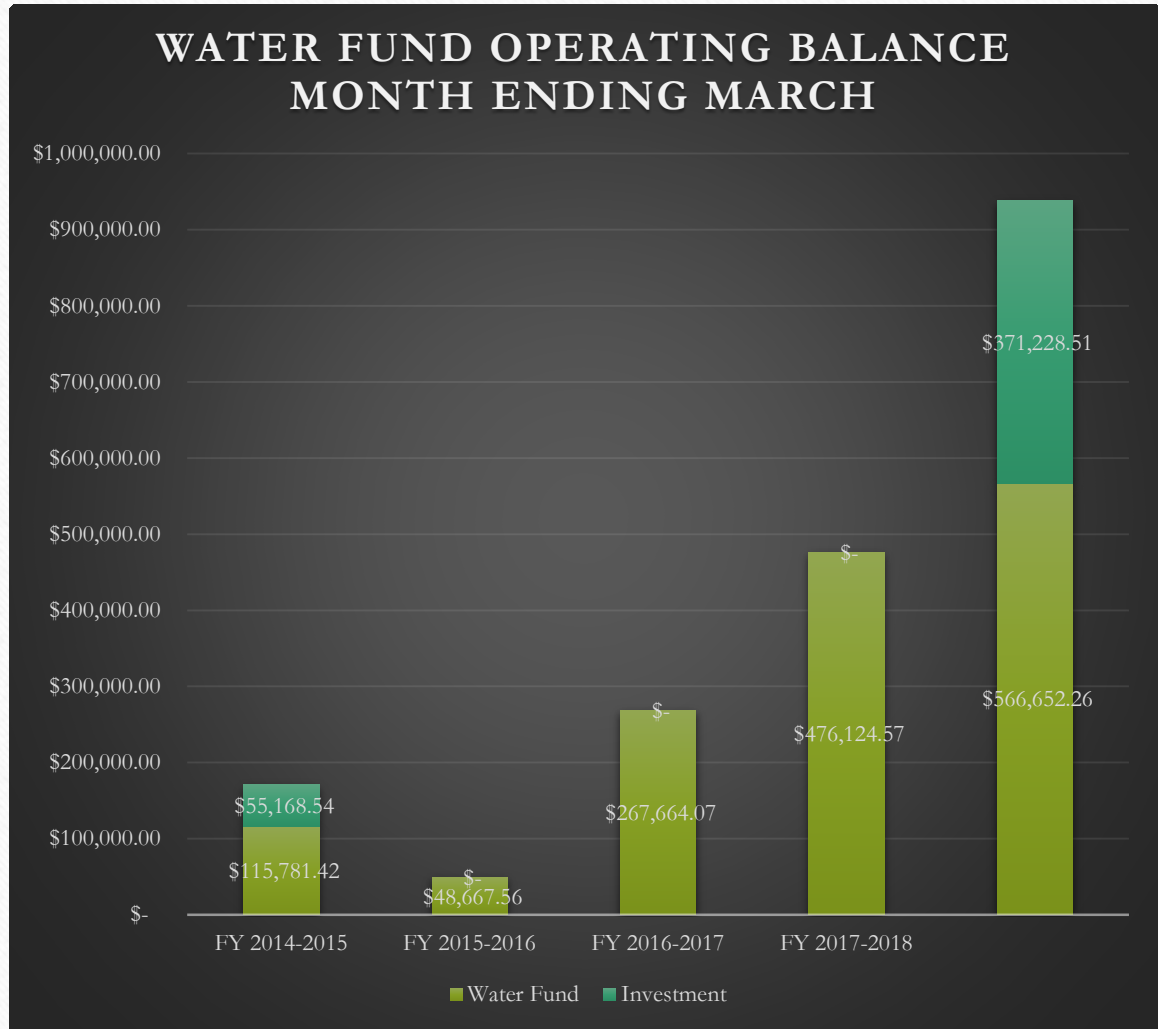
WATER FUND REVENUE & EXPENSE



Water Fund Balance

Cash Account balances as of March for last five years

	Cash Balance
FY 2014-2015	\$ 170,949.96
FY 2015-2016	\$ 48,667.56
FY 2016-2017	\$ 267,664.07
FY 2017-2018	\$ 476,124.57
FY 2018-2019	\$ 937,880.77



Cash Balances

Total City Funds, including bond funds

Better investing resulting in higher yield

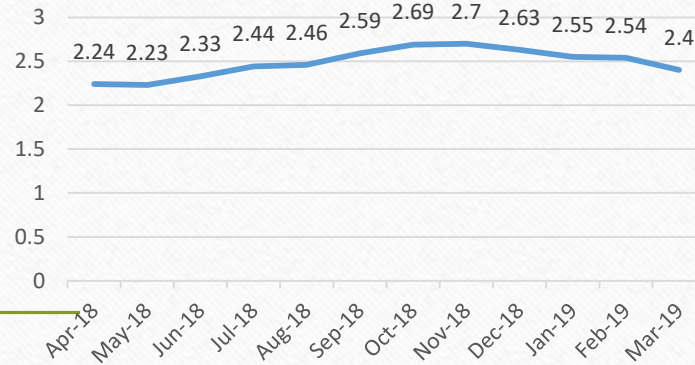
Total Portfolio Balance Per Quarter



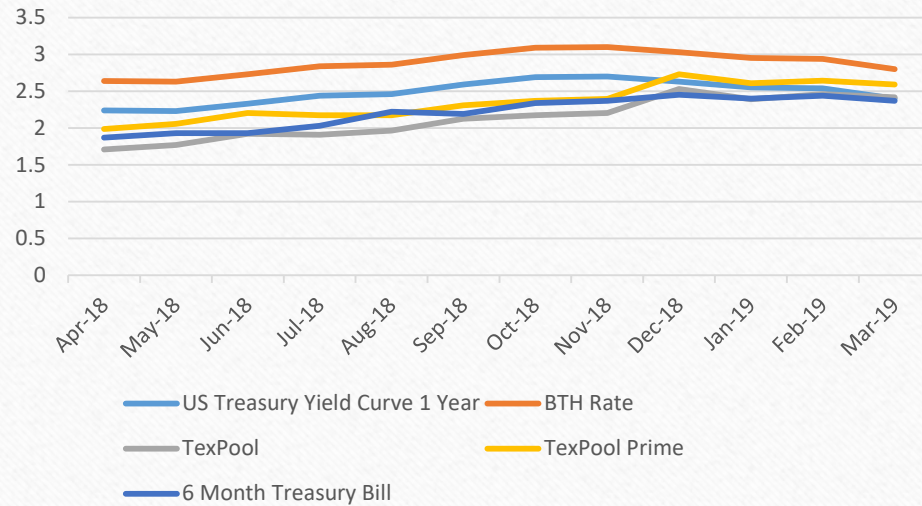
Interest Rates

- The US Treasury Yield Curve continues to rise
- City funds are invested in Money Market accounts which earn .4% over the US Treasury Yield Curve as reflected on the last day of the month.
- Rates at bank continue to out-perform both the TexPool and TexPool Prime rates.

1 Year US Treasury Yield Curve
As Of the Last Day of the Month



Rate Comparisons



Total Debt Service

Total Outstanding Debt as of FY 2018-2019
\$21,987,502.00

Water & Sewer \$13,652,305

Sales Tax (MEDC) \$ 4,819,463

I&S (Property Tax) \$ 3,515,734

Final Payment 2037

